



**CITY COUNCIL  
ATLANTA, GEORGIA**

**05- R -1219**

**A RESOLUTION BY**

**BY TRANSPORTATION COMMITTEE**

**AUTHORIZING THE MAYOR OR HER DESIGNEE TO ENTER INTO AN APPROPRIATE CONTRACTUAL AGREEMENT WITH THE HERTZ CORPORATION FOR A CURRENT BUY-OUT IN THE AMOUNT OF \$7,360,955 OF THEIR UNAMORTIZED IMPROVEMENTS IN THEIR EXISTING FACILITIES AT HARSTFIELD-JACKSON ATLANTA INTERNATIONAL AIRPORT DUE TO THE REQUIREMENT THAT THEY RELOCATE THEIR FACILITIES TO THE CONSOLIDATED RENTAL CAR FACILITY ON THE OPENING DATE OF THAT FACILITY.**

**WHEREAS**, the Council of the City of Atlanta, Georgia authorized a new concession agreement with The Hertz Corporation on December 6, 2004 (03-R-1387 attached hereto as Exhibit I); and

**WHEREAS**, the final agreement on the business arrangements provides for a current buy-out of the unamortized improvements in the existing rental car facilities as of the date that the Consolidated Rental Car (CONRAC) Facility is scheduled to open.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA**, that the Mayor or her designee be and is hereby authorized to execute on behalf of the City of Atlanta an appropriate contractual agreement with The Hertz Corporation, which provides for the buy-out of the value of their unamortized improvements at their existing rental car facilities at the Airport based on the following terms and conditions:

1. The Hertz Corporation agrees to sign the new five (5) year agreement authorized by the City Council on December 6, 2004 (03-R-1387).
2. The City agrees to make a buy-out payment in the amount of \$7,360,955 to The Hertz Corporation within thirty (30) days after closing of the CONRAC Facility financing of the value of the City approved unamortized improvements.

**BE IT FINALLY RESOLVED**, this buy-out will fully satisfy all obligations of the City relating to The Hertz Corporation's improvements in their current facilities at the Airport.

A true copy,

Deputy Clerk

ADOPTED by the City Council  
APPROVED by the Mayor

JUL 18, 2005  
JUL 26, 2005

RCS# 6850  
7/18/05  
4:53 PM

Atlanta City Council

Regular Session

CONSENT I

CONSENT I PG(S) 6-19

ADOPT

YEAS: 15  
NAYS: 0  
ABSTENTIONS: 0  
NOT VOTING: 1  
EXCUSED: 0  
ABSENT 0

Y Smith	Y Archibong	Y Moore	Y Mitchell
Y Starnes	Y Fauver	Y Martin	Y Norwood
Y Young	Y Shook	Y Maddox	Y Willis
Y Winslow	Y Muller	Y Sheperd	NV Borders

CONSENT I

		7/05/05
ITEMS ADOPTED ON CONSENT	ITEMS ADOPTED ON CONSENT	ITEMS ADVERSED ON CONSENT
1. 05-O-0663	31. 05-R-1226	52. 05-R-1265
2. 05-O-0666	32. 05-R-1227	53. 05-R-1266
3. 05-R-0900	33. 05-R-1228	54. 05-R-1267
4. 05-O-0901	34. 05-R-1302	55. 05-R-1268
5. 05-O-0902	35. 05-R-1303	56. 05-R-1269
6. 05-O-1294	36. 05-R-1304	57. 05-R-1270
7. 04-O-1363	37. 05-R-1318	58. 05-R-1271
8. 05-O-1129	38. 05-R-1220	59. 05-R-1272
9. 05-O-1131	39. 05-R-1250	60. 05-R-1273
10. 05-O-1132	40. 05-R-1252	61. 05-R-1274
11. 05-O-1133	41. 05-R-1295	62. 05-R-1275
12. 05-O-1134	42. 05-R-1255	63. 05-R-1276
13. 05-O-1135	43. 05-R-1256	64. 05-R-1277
14. 04-O-1973	44. 05-R-1257	65. 05-R-1278
15. 05-O-1126	45. 05-R-1258	66. 05-R-1279
16. 05-O-1128	46. 05-R-1259	67. 05-R-1280
17. 05-O-1296	47. 05-R-1260	68. 05-R-1281
18. 05-O-1300	48. 05-R-1261	69. 05-R-1283
19. 05-R-1140	49. 05-R-1262	70. 05-R-1284
20. 05-R-1320	50. 05-R-1263	71. 05-R-1285
21. 05-R-1215	51. 05-R-1264	
22. 05-R-1229		
23. 05-R-1254		
24. 05-R-1217		
25. 05-R-1218		
26. 05-R-1219		
27. 05-R-1251		
28. 05-R-1223		
29. 05-R-1224		
30. 05-R-1225		

05-~~R~~-1219

(Do Not Write Above This Line)

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TRANSPORTATION COMMITTEE

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CONSOLIDATED RENTAL CAR FACILITY  
ON THE OPENING DATE OF THAT  
FACILITY.

ADOPTED BY

JUL 1 8 2005

COUNCIL

- ☐ CONSENT REFER  
☐ REGULAR REPORT REFER  
☐ ADVERTISE & REFER  
☐ 1st ADOPT 2nd READ & REFER  
☐ PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee \_\_\_\_\_  
Date \_\_\_\_\_  
Chair \_\_\_\_\_  
Referred To \_\_\_\_\_

Committee

TRANSPORTATION  
7/13/05 Date

*Chair: Charles...*

Action

Fav, Adv, Hold (see rev. side)  
Other

Members

*Members: ...*

*...*

*...*

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)  
Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

FINAL COUNCIL ACTION

☐ 2nd ☐ 1st & 2nd

Readings

☒ Consent ☐ V Vote ☒ RC

CERTIFIED

JUL 1 8 2005

*...*

MAYOR'S ACTION

*...*